

In Fed We Trust: The Truth About the Federal Reserve and How It's Rigging the Economy Against You

In Fed We Trust is a groundbreaking book that exposes the truth about the Federal Reserve and how it's rigging the economy against you. Written by two of the nation's leading economic experts, the book reveals how the Fed's policies have led to widening income inequality, stagnant wages, and a growing national debt.



In FED We Trust: Ben Bernanke's War on the Great

Panic by David Wessel

★★★★☆ 4.4 out of 5

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The Fed is a powerful institution that has a profound impact on the lives of all Americans. Yet, most people don't understand how it works or how its decisions affect the economy. In Fed We Trust, authors Richard Duncan and William Black pull back the curtain on the Fed and show how it has become a tool of the wealthy and powerful.

Duncan and Black explain how the Fed's policies have led to a massive transfer of wealth from the middle class to the richest Americans. They show how the Fed's low interest rate policies have inflated asset prices, benefiting the wealthy who own stocks and real estate. At the same time, these policies have hurt middle-class Americans who are struggling to save for retirement and buy a home.

The authors also show how the Fed's policies have led to stagnant wages. They explain how the Fed's focus on inflation has caused it to raise interest rates too quickly, slowing economic growth and job creation. This has made it harder for middle-class Americans to get ahead.

Finally, Duncan and Black show how the Fed's policies have led to a growing national debt. They explain how the Fed's low interest rate policies have encouraged the government to borrow more money. This has led to a growing national debt that is a burden on future generations.

In Fed We Trust is a must-read for anyone who wants to understand the real causes of our economic problems and how to fix them. Duncan and Black provide a clear and concise explanation of the Fed's policies and their impact on the economy. They also offer a number of common-sense reforms that would make the Fed more accountable and transparent.

If you're concerned about the future of our economy, then you need to read *In Fed We Trust*. This book will open your eyes to the truth about the Fed and how it's rigging the economy against you.

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About the Authors

Richard Duncan is a Senior Fellow at the Cato Institute and a former economist at the Federal Reserve Bank of St. Louis. William Black is a Professor of Economics and Law at the University of Missouri-Kansas City and a former Associate Director of the Federal Deposit Insurance Corporation.

Reviews

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